

**EXTRACT FROM THE MINUTES №70
of the ABSENTEE VOTING OF THE BOARD OF DIRECTORS
of the OJSC "Company "M.video"**

Date of the absentee ballot voting: 18 October 2012

Place and time of Minutes' drafting: 105066, Moscow, Nizhnyaya Krasnosel'skaya Str.
40/12, bld. 20 18.00 p.m.

Board Members participated in the ballot voting:

Chairman of the Board: Györfy Peter

Members of the Board: Breev Pavel Yurievich
Creusen Utho
Hamid David
Koch Walter
Kuchment Mikhail Lvovich
Leighton Stuart
Prisayzhnuk Alexander Mikhailovich
Tynkovan Alexander Anatolievich

9 (nine) members of the Board of Directors out of 9 (nine) elected members of the Board participated in the absentee voting by ballots. Quorum of the meeting of the Board of Directors is available.

On the 1st item of the Agenda - On convention of the Extraordinary General Shareholders Meeting of the Company and determining of the date, place, form and time of the meeting.

Item put for voting:

To call the Extraordinary General Shareholders Meeting of the Company in the form of the joint presence of the shareholders or their authorised representatives at 10.30 a.m. on December 5, 2012 at the following address: Russia, 105066, Moscow, 40/12, bld. 20, Nizhnyaya Krasnosel'skaya Str.

Voting results:

The Resolution is taken unanimously.

Resolution:

To call the Extraordinary General Shareholders Meeting of the Company in the form of the joint presence of the shareholders or their authorised representatives at 10.30 a.m. on December 5, 2012 at the following address: Russia, 105066, Moscow, 40/12, bld. 20, Nizhnyaya Krasnosel'skaya Str.

Date of the Extract from the Minutes: November 6, 2012
The extract is true.

Corporate Secretary
OJSC "Company "M.video"



/Khavasova Y.S./