

**DECISIONS**  
**OF THE ANNUAL SHAREHOLDERS' MEETING OF OJSC "COMPANY "M.VIDEO"**  
**HELD ON JUNE 25, 2009**

1. The meeting approved 2008 Annual report, annual financial statements including profits and losses statement of OJSC "Company "M.video".
2. It was decided to direct 5% of net profit received by the Company as a result of financial and business activity in 2008 to the Reserve fund, to retain the remaining part of 2008 profit, not to declare and not to pay the dividends on shares of OJSC "Company "M.video" based on the Company's performance in 2008.
3. Breev Pavel Yurievich, Györffy Peter, Creusen Utho, Kuchment Mikhail Lvovich, Leighton Stuart, Parks Christopher, Tynkovan Alexander Anatolievich, Hamid David and Helander Ilpo were elected to the Board of Directors of OJSC "Company "M.video".
4. Bolyakina Irina Ivanovna, Shestukhin Andrey Leonidovich and Karykh Yuriy Ivanovich were elected to the Revision Commission of OJSC "Company "M.video".
5. The CJSC "Audit-consulting group "Razvitie business-system" was approved as the Auditor of OJSC "Company "M.video's" financial statements under RAS for 2009.
6. It was decided to pay to the members of the Board of Directors of OJSC "Company "M.video" remuneration for the period July, 2009 – June, 2010 in the amount of not more than 25 000 000 rubles totally and compensation for the expenses related to the work in the Board of directors of the Company and actually incurred for the period July, 2009 – June, 2010 totally not more than 6 000 000 rubles for all Board members.
7. It was determined the price for the insurance of liability of directors and officers of OJSC "Company "M.video" and its subsidiaries with US \$10,000,000 of total limit of liability in the amount of US \$50,720.55.
8. It was approved an interested party transaction in which all members of the Board of directors of OJSC "Company "M.video" are beneficiaries and deemed interested. Subject of the transaction is the insurance of liability of directors and officers of OJSC "Company "M.video" and its subsidiaries provided by "Ingosstrakh" Insurance Company for the period until June 30, 2010 with US \$10,000,000 of total limit of liability and US \$50,720.55 of insurance premium.